

EyeTel Imaging acquired for \$10M

Baltimore Business Journal - by Julekha Dash Staff

A Massachusetts medical device maker has acquired EyeTel Imaging Inc. for approximately \$10.1 million in stock and cash.

EyeTel is expected to continue operating in Columbia and 20 EyeTel employees and consultants are expected to join NeuroMetrix, based in Waltham.

EyeTel provides eye imaging devices used to diagnose diabetic retinopathy and other eye diseases.

NeuroMetrix (Nasdaq: NURO) originally obtained an exclusive license to commercialize EyeTel's DigiScope throughout the physician office market in October 2006 and has been marketing the product since early 2007. With this acquisition, NeuroMetrix will own all EyeTel intellectual property, including an exclusive worldwide license with Johns Hopkins' Wilmer Eye Institute for DigiScope, a diagnostic device that produces digital images of a patient's retina that are sent over the Internet to a reading center at Hopkins.

The **Greater Baltimore Committee** last year recognized DigiScope as best new product at an award ceremony honoring the life sciences industry.

With 123 workers, NeuroMetrix reported 2006 net income of \$4.3 million on revenue of \$55.3 million.

Mass High Tech: A Journal of New England Technology, a sister publication, contributed to this report.

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